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| Seat No. | |
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M.B.A. (Part-I) (Semester - I) (Revised) (New) (CBCS)
Examination, Dec. - 2013
MANAGERIAL ECONOMICS (Paper - IV)
Sub. Code :57107

Day and Date : Saturday, 28 - 12 - 2013
Time : 10.00 a.m. to 1.00 p.m.

Total Marks : 80

- Instructions :**
- 1) Q.No. 1 and Q. No. 5 are compulsory.
 - 2) Attempt any two from Q. No.2,3 and 4.

- Q1) a)** Using the following data calculate Total fixed cost, total variable cost, average fixed cost, average variable cost, average cost and marginal cost. [15]

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|----------------------|-----|-----|-----|-----|-----|-----|-----|
| Output(units) | 0 | 10 | 20 | 30 | 40 | 50 | 60 |
| Total cost(Rs. lakh) | 400 | 480 | 550 | 590 | 620 | 650 | 730 |

- b) Examine the relationship between short-run average cost curve and marginal cost curve. [5]
- Q2) a)** State the Law of Demand. Under what conditions it does not operate?[10]
b) Explain the Law of variable proportion. [10]
- Q3) a)** Discuss the nature and scope of managerial economics. [10]
b) Review the factors influencing demand forecasting. [10]
- Q4) a)** Explain the Hawtrey's monetary theory of trade cycle. [10]
b) How price and output are determined under Monopoly market? [10]
- Q5) Write short- note on any four of the following:** [20]
a) Consumer's surplus.
b) Importance of price elasticity of Demand.
c) Budget line.
d) Break even point.
e) Knight's theory of profit.

